Task card 1 Personal Finance: Income, Taxes &...

Hiro earns $27.00 an hour and is paid time and a half for hours over 40. What is Hiro's gross pay for a 46-hour week?

Task card 2 Personal Finance: Income, Taxes &...

Carla's gross pay is $4,000.00. Deductions: federal income tax 13%, state income tax 4%, Social Security 6.2% and Medicare 1.45%. What is Carla's net pay?

Task card 3 Personal Finance: Income, Taxes &...

FICA tax is Social Security (6.2%) plus Medicare (1.45%). How much FICA tax comes out of a gross paycheck of $3,000.00?

Task card 4 Personal Finance: Income, Taxes &...

Kai earns $20.00 an hour and works 40 hours every week for 52 weeks. What is Kai's gross pay for the year?

Task card 5 Personal Finance: Income, Taxes &...

Ana's gross pay is $1,300.00 and net pay is $962.00. What percent of gross pay was withheld?

Task card 6 Personal Finance: Income, Taxes &...

Hiro takes home $3,400.00 a month and saves 10% of it for a trip that costs $3,740.00. How many months will it take?

Task card 7 Personal Finance: Income, Taxes &...

Elena takes home $3,400.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to wants each month?

Task card 8 Personal Finance: Income, Taxes &...

Job A pays $23.50 an hour for 39 hours a week. Job B pays a salary of $47,398 a year (52 weeks). How much more does the better job pay per week?

Task card 9 Personal Finance: Income, Taxes &...

Jonah earns $28.00 an hour and is paid time and a half for hours over 40. What is Jonah's gross pay for a 48-hour week?

Task card 10 Personal Finance: Income, Taxes &...

Jonah's gross pay is $3,100.00. Deductions: federal income tax 10%, state income tax 6%, Social Security 6.2% and Medicare 1.45%. What is Jonah's net pay?

Task card 11 Personal Finance: Income, Taxes &...

Job A pays $21.00 an hour for 36 hours a week. Job B pays a salary of $37,492 a year (52 weeks). How much more does the better job pay per week?

Task card 12 Personal Finance: Income, Taxes &...

Ben earns $24.00 an hour and works 40 hours every week for 52 weeks. What is Ben's gross pay for the year?

Task card 13 Personal Finance: Income, Taxes &...

Imani's gross pay is $3,900.00 and net pay is $3,393.00. What percent of gross pay was withheld?

Task card 14 Personal Finance: Income, Taxes &...

Kai takes home $2,800.00 a month and saves 10% of it. How many months until Kai has saved at least $5,300.00?

Task card 15 Personal Finance: Income, Taxes &...

Kai takes home $2,400.00 a month and pays $744.00 for rent. What percent of take-home pay goes to rent?

Task card 16 Personal Finance: Income, Taxes &...

FICA tax is Social Security (6.2%) plus Medicare (1.45%). How much FICA tax comes out of a gross paycheck of $900.00?

Task card 17 Personal Finance: Income, Taxes &...

Ben earns $31.50 an hour and is paid time and a half for hours over 40. What is Ben's gross pay for a 47-hour week?

Task card 18 Personal Finance: Income, Taxes &...

Luz's gross pay is $2,500.00. Deductions: federal income tax 12%, state income tax 3%, Social Security 6.2% and Medicare 1.45%. What is Luz's net pay?

Task card 19 Personal Finance: Income, Taxes &...

A tax system charges 10% on the first $11,000 of taxable income and 12% on the part above $11,000. How much tax is owed on a taxable income of $36,100?

Task card 20 Personal Finance: Income, Taxes &...

Job A pays $20.50 an hour for 37 hours a week. Job B pays a salary of $39,182 a year (52 weeks). How much more does the better job pay per week?

Task card 21 Personal Finance: Income, Taxes &...

Hiro earns a salary of $98,644 a year and is paid every week. How much is each gross paycheck?

Task card 22 Personal Finance: Income, Taxes &...

Imani takes home $2,000.00 a month and saves 20% of it. How many months until Imani has saved at least $8,600.00?

Task card 23 Personal Finance: Income, Taxes &...

Ben's gross pay is $2,600.00 and net pay is $1,950.00. What percent of gross pay was withheld?

Task card 24 Personal Finance: Income, Taxes &...

Femi takes home $2,100.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to needs each month?

Personal Finance: Income, Taxes & Budgets Task Cards

Recording sheet · Grade 8 · Solve each problem. Write money with a $ sign and cents, like $1,234.50; write percents with a % sign.

Scan to check your answers

Name: _____ Date: _____

1	2	3	4
5	6	7	8
9	10	11	12
13	14	15	16
17	18	19	20
21	22	23	24

Personal Finance: Income, Taxes & Budgets Task Cards: Answer Key

Grade 8 · Medium

The answers online

1. $1,323.00	**2.** $3,014.00	**3.** $229.50
4. $41,600.00	**5.** 26%	**6.** 11
7. $1,020.00	**8.** $5.00	**9.** $1,456.00
10. $2,366.85	**11.** $35.00	**12.** $49,920.00
13. 13%	**14.** 19	**15.** 31%
16. $68.85	**17.** $1,590.75	**18.** $1,933.75
19. $4,112.00	**20.** $5.00	**21.** $1,897.00
22. 22	**23.** 25%	**24.** $1,050.00