Task card 1 Personal Finance: Income, Taxes &...

Hiro earns $24.00 an hour with time and a half for hours over 40. Hiro works 50 hours this week, and 20% of gross pay is withheld for taxes. What is Hiro's net pay?

Task card 2 Personal Finance: Income, Taxes &...

A tax system charges 10% on the first $11,000 of taxable income and 12% on the part above $11,000. How much tax is owed on a taxable income of $17,600?

Task card 3 Personal Finance: Income, Taxes &...

Luz's gross pay is $1,000.00. Deductions: federal income tax 14%, state income tax 3%, Social Security 6.2% and Medicare 1.45%. What is Luz's net pay?

Task card 4 Personal Finance: Income, Taxes &...

Job A pays $29.75 an hour for 38 hours a week. Job B pays a salary of $60,606 a year (52 weeks). How much more does the better job pay per week?

Task card 5 Personal Finance: Income, Taxes &...

Ben takes home $4,700.00 a month and saves 15% of it. How many months until Ben has saved at least $7,800.00?

Task card 6 Personal Finance: Income, Taxes &...

Carla earns $19.25 an hour and works 40 hours every week for 52 weeks. What is Carla's gross pay for the year?

Task card 7 Personal Finance: Income, Taxes &...

Dev's gross pay is $1,800.00 and net pay is $1,476.00. What percent of gross pay was withheld?

Task card 8 Personal Finance: Income, Taxes &...

Kai takes home $3,800.00 a month and pays $1,178.00 for rent. What percent of take-home pay goes to rent?

Task card 9 Personal Finance: Income, Taxes &...

Femi earns $20.00 an hour with time and a half for hours over 40. Femi works 43 hours this week, and 20% of gross pay is withheld for taxes. What is Femi's net pay?

Task card 10 Personal Finance: Income, Taxes &...

A tax system charges 10% on the first $11,000 of taxable income and 12% on the part above $11,000. How much tax is owed on a taxable income of $24,800?

Task card 11 Personal Finance: Income, Taxes &...

Grace's gross pay is $2,200.00. Deductions: federal income tax 14%, state income tax 2%, Social Security 6.2% and Medicare 1.45%. What is Grace's net pay?

Task card 12 Personal Finance: Income, Taxes &...

Job A pays $15.75 an hour for 37 hours a week. Job B pays a salary of $27,703 a year (52 weeks). How much more does the better job pay per week?

Task card 13 Personal Finance: Income, Taxes &...

Luz takes home $2,700.00 a month and saves 10% of it. How many months until Luz has saved at least $6,600.00?

Task card 14 Personal Finance: Income, Taxes &...

FICA tax is Social Security (6.2%) plus Medicare (1.45%). How much FICA tax comes out of a gross paycheck of $2,400.00?

Task card 15 Personal Finance: Income, Taxes &...

A tax system charges 10% on the first $11,000 of taxable income and 12% on the part above $11,000. How much tax is owed on a taxable income of $40,200?

Task card 16 Personal Finance: Income, Taxes &...

Jonah takes home $4,500.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to savings each month?

Task card 17 Personal Finance: Income, Taxes &...

Hiro earns $28.00 an hour with time and a half for hours over 40. Hiro works 46 hours this week, and 25% of gross pay is withheld for taxes. What is Hiro's net pay?

Task card 18 Personal Finance: Income, Taxes &...

A tax system charges 10% on the first $11,000 of taxable income and 12% on the part above $11,000. How much tax is owed on a taxable income of $24,200?

Task card 19 Personal Finance: Income, Taxes &...

Hiro's gross pay is $3,400.00. Deductions: federal income tax 12%, state income tax 4%, Social Security 6.2% and Medicare 1.45%. What is Hiro's net pay?

Task card 20 Personal Finance: Income, Taxes &...

Job A pays $13.50 an hour for 37 hours a week. Job B pays a salary of $25,454 a year (52 weeks). How much more does the better job pay per week?

Task card 21 Personal Finance: Income, Taxes &...

Hiro takes home $3,000.00 a month and saves 10% of it. How many months until Hiro has saved at least $5,900.00?

Task card 22 Personal Finance: Income, Taxes &...

Carla earns $31.25 an hour and works 40 hours every week for 52 weeks. What is Carla's gross pay for the year?

Task card 23 Personal Finance: Income, Taxes &...

Hiro's gross pay is $1,700.00 and net pay is $1,428.00. What percent of gross pay was withheld?

Task card 24 Personal Finance: Income, Taxes &...

Elena takes home $4,900.00 a month and pays $1,274.00 for rent. What percent of take-home pay goes to rent?

Personal Finance: Income, Taxes & Budgets Task Cards

Recording sheet · Grade 8 · Solve each problem. Write money with a $ sign and cents, like $1,234.50; write percents with a % sign.

Scan to check your answers

Name: _____ Date: _____

1	2	3	4
5	6	7	8
9	10	11	12
13	14	15	16
17	18	19	20
21	22	23	24

Personal Finance: Income, Taxes & Budgets Task Cards: Answer Key

Grade 8 · Hard

The answers online

1. $1,056.00	**2.** $1,892.00	**3.** $753.50
4. $35.00	**5.** 12	**6.** $40,040.00
7. 18%	**8.** 31%	**9.** $712.00
10. $2,756.00	**11.** $1,679.70	**12.** $50.00
13. 25	**14.** $183.60	**15.** $4,604.00
16. $900.00	**17.** $1,029.00	**18.** $2,684.00
19. $2,595.90	**20.** $10.00	**21.** 20
22. $65,000.00	**23.** 16%	**24.** 26%