Personal Finance: Income, Taxes & Budgets · 1

Elena works as a server for $12.00 an hour. What is Elena's gross pay for 37 hours?

Personal Finance: Income, Taxes & Budgets · 2

Jonah's gross pay is $800.00. 15% is withheld for taxes. What is Jonah's net pay?

Personal Finance: Income, Taxes & Budgets · 3

Luz takes home $1,800.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to needs each month?

Personal Finance: Income, Taxes & Budgets · 4

Luz works as a lifeguard for $24.00 an hour. What is Luz's gross pay for 34 hours?

Personal Finance: Income, Taxes & Budgets · 5

Imani earns a salary of $77,484 a year and is paid once a month. How much is each gross paycheck?

Personal Finance: Income, Taxes & Budgets · 6

Dev's gross pay is $2,400.00. 25% is withheld for taxes. What is Dev's net pay?

Personal Finance: Income, Taxes & Budgets · 7

Carla takes home $3,200.00 a month and pays $992.00 for rent. What percent of take-home pay goes to rent?

Personal Finance: Income, Taxes & Budgets · 8

Ana takes home $3,300.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to savings each month?

Personal Finance: Income, Taxes & Budgets · 2

ANSWER

$680.00

Personal Finance: Income, Taxes & Budgets · 1

ANSWER

$444.00

Personal Finance: Income, Taxes & Budgets · 4

ANSWER

$816.00

Personal Finance: Income, Taxes & Budgets · 3

ANSWER

$900.00

Personal Finance: Income, Taxes & Budgets · 6

ANSWER

$1,800.00

Personal Finance: Income, Taxes & Budgets · 5

ANSWER

$6,457.00

Personal Finance: Income, Taxes & Budgets · 8

ANSWER

$660.00

Personal Finance: Income, Taxes & Budgets · 7

ANSWER

31%

Personal Finance: Income, Taxes & Budgets · 9

Dev earns $18.00 an hour and is paid time and a half for hours over 40. What is Dev's gross pay for a 44-hour week?

Personal Finance: Income, Taxes & Budgets · 10

Luz's gross pay is $1,500.00. 15% is withheld for taxes. What is Luz's net pay?

Personal Finance: Income, Taxes & Budgets · 11

Hiro takes home $3,600.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to savings each month?

Personal Finance: Income, Taxes & Budgets · 12

Carla earns a salary of $51,816 a year and is paid once a month. How much is each gross paycheck?

Personal Finance: Income, Taxes & Budgets · 13

Carla's gross pay is $2,500.00 and net pay is $1,750.00. What percent of gross pay was withheld?

Personal Finance: Income, Taxes & Budgets · 14

Luz works as a cashier for $29.00 an hour. What is Luz's gross pay for 19 hours?

Personal Finance: Income, Taxes & Budgets · 15

Elena takes home $2,200.00 a month and pays $682.00 for rent. What percent of take-home pay goes to rent?

Personal Finance: Income, Taxes & Budgets · 16

Ana takes home $2,800.00 a month and saves 10% of it for a new bike that costs $4,480.00. How many months will it take?

Personal Finance: Income, Taxes & Budgets · 10

ANSWER

$1,275.00

Personal Finance: Income, Taxes & Budgets · 9

ANSWER

$828.00

Personal Finance: Income, Taxes & Budgets · 12

ANSWER

$4,318.00

Personal Finance: Income, Taxes & Budgets · 11

ANSWER

$720.00

Personal Finance: Income, Taxes & Budgets · 14

ANSWER

$551.00

Personal Finance: Income, Taxes & Budgets · 13

ANSWER

30%

Personal Finance: Income, Taxes & Budgets · 16

ANSWER

16

Personal Finance: Income, Taxes & Budgets · 15

ANSWER

31%

Personal Finance: Income, Taxes & Budgets · 17

Imani earns $19.00 an hour and is paid time and a half for hours over 40. What is Imani's gross pay for a 48-hour week?

Personal Finance: Income, Taxes & Budgets · 18

FICA tax is Social Security (6.2%) plus Medicare (1.45%). How much FICA tax comes out of a gross paycheck of $2,400.00?

Personal Finance: Income, Taxes & Budgets · 19

Dev's gross pay is $800.00. Deductions: federal income tax 14%, state income tax 4%, Social Security 6.2% and Medicare 1.45%. What is Dev's net pay?

Personal Finance: Income, Taxes & Budgets · 20

Ana takes home $2,200.00 a month and uses the $\frac{50}{30}$/20 budget: 50% for needs, 30% for wants and 20% for savings. How much goes to wants each month?

Personal Finance: Income, Taxes & Budgets · 21

Carla earns a salary of $68,532 a year and is paid once a month. How much is each gross paycheck?

Personal Finance: Income, Taxes & Budgets · 22

Jonah's gross pay is $3,000.00 and net pay is $2,400.00. What percent of gross pay was withheld?

Personal Finance: Income, Taxes & Budgets · 23

Ana takes home $4,000.00 a month and saves 15% of it for a used car that costs $8,400.00. How many months will it take?

Personal Finance: Income, Taxes & Budgets · 24

Femi takes home $4,000.00 a month and pays $1,320.00 for rent. What percent of take-home pay goes to rent?

Personal Finance: Income, Taxes & Budgets · 18

ANSWER

$183.60

Personal Finance: Income, Taxes & Budgets · 17

ANSWER

$988.00

Personal Finance: Income, Taxes & Budgets · 20

ANSWER

$660.00

Personal Finance: Income, Taxes & Budgets · 19

ANSWER

$594.80

Personal Finance: Income, Taxes & Budgets · 22

ANSWER

20%

Personal Finance: Income, Taxes & Budgets · 21

ANSWER

$5,711.00

Personal Finance: Income, Taxes & Budgets · 24

ANSWER

33%

Personal Finance: Income, Taxes & Budgets · 23

ANSWER

14