Simple & Compound Interest · 1

$5,000 is invested at 2% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 2

Kira deposits $1,800 in an account that pays 2.5% simple interest per year. How much is in the account after 3 months?

Simple & Compound Interest · 3

Grace invests $13,000 at 3% per year for 2 years. How much more interest does the money earn with interest compounded annually than with simple interest?

Simple & Compound Interest · 4

An account pays 12% simple interest per year. After 6 years it has earned $2,484 in interest. How much money was deposited?

Simple & Compound Interest · 5

$8,000 is invested at 20% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 6

Hiro borrowed $2,700 for 4 years and paid $432 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 7

$9,000 is invested at 10% interest compounded annually. How much interest does it earn in 3 years?

Simple & Compound Interest · 8

Ben invested $11,900 at 12% simple interest per year and earned $4,284 in interest. For how many years was the money invested?

Simple & Compound Interest · 2

ANSWER

$1811.25

Simple & Compound Interest · 1

ANSWER

$5306.04

Simple & Compound Interest · 4

ANSWER

$3450.00

Simple & Compound Interest · 3

ANSWER

$11.70

Simple & Compound Interest · 6

ANSWER

4%

Simple & Compound Interest · 5

ANSWER

$13824.00

Simple & Compound Interest · 8

ANSWER

3

Simple & Compound Interest · 7

ANSWER

$2979.00

Simple & Compound Interest · 9

$10,000 is invested at 4% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 10

Grace deposits $9,300 in an account that pays 4% simple interest per year. How much is in the account after 9 months?

Simple & Compound Interest · 11

Isla invests $11,000 at 4% per year for 2 years. How much more interest does the money earn with interest compounded annually than with simple interest?

Simple & Compound Interest · 12

An account pays 9% simple interest per year. After 7 years it has earned $7,182 in interest. How much money was deposited?

Simple & Compound Interest · 13

$4,000 is invested at 10% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 14

Emma borrowed $10,300 for 4 years and paid $3,708 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 15

$10,000 is invested at 6% interest compounded annually. How much interest does it earn in 3 years?

Simple & Compound Interest · 16

Hiro invested $5,150 at 1.5% simple interest per year and earned $386.25 in interest. For how many years was the money invested?

Simple & Compound Interest · 10

ANSWER

$9579.00

Simple & Compound Interest · 9

ANSWER

$11248.64

Simple & Compound Interest · 12

ANSWER

$11400.00

Simple & Compound Interest · 11

ANSWER

$17.60

Simple & Compound Interest · 14

ANSWER

9%

Simple & Compound Interest · 13

ANSWER

$5324.00

Simple & Compound Interest · 16

ANSWER

5

Simple & Compound Interest · 15

ANSWER

$1910.16

Simple & Compound Interest · 17

$20,000 is invested at 4% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 18

Carla deposits $3,650 in an account that pays 4% simple interest per year. How much is in the account after 6 months?

Simple & Compound Interest · 19

Jamal invests $4,500 at 5% per year for 2 years. How much more interest does the money earn with interest compounded annually than with simple interest?

Simple & Compound Interest · 20

An account pays 4.5% simple interest per year. After 5 years it has earned $112.50 in interest. How much money was deposited?

Simple & Compound Interest · 21

$12,000 is invested at 20% interest compounded annually. What is the balance after 3 years?

Simple & Compound Interest · 22

Leo borrowed $7,400 for 7 years and paid $2,331 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 23

$13,000 is invested at 10% interest compounded annually. How much interest does it earn in 3 years?

Simple & Compound Interest · 24

Carla invested $2,350 at 12% simple interest per year and earned $1,410 in interest. For how many years was the money invested?

Simple & Compound Interest · 18

ANSWER

$3723.00

Simple & Compound Interest · 17

ANSWER

$22497.28

Simple & Compound Interest · 20

ANSWER

$500.00

Simple & Compound Interest · 19

ANSWER

$11.25

Simple & Compound Interest · 22

ANSWER

4.5%

Simple & Compound Interest · 21

ANSWER

$20736.00

Simple & Compound Interest · 24

ANSWER

5

Simple & Compound Interest · 23

ANSWER

$4303.00