Simple & Compound Interest · 1

Isla puts $500 in an account that earns 2% simple interest each year. How much interest does the account earn in 2 years?

Simple & Compound Interest · 2

Grace borrows $1,100 at 4% simple interest per year. How much does Grace owe in all after 3 years?

Simple & Compound Interest · 3

Emma borrowed $200 for 2 years and paid $24 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 4

Ava deposits $1,200 in a savings account that pays 5% simple interest per year. How much is in the account after 3 years?

Simple & Compound Interest · 5

Leo invested $1,200 at 3% simple interest per year and earned $144 in interest. For how many years was the money invested?

Simple & Compound Interest · 6

Carla borrows $800 at 6% simple interest per year. How much does Carla owe in all after 4 years?

Simple & Compound Interest · 7

Leo borrowed $300 for 2 years and paid $48 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 8

Grace invested $1,200 at 10% simple interest per year and earned $480 in interest. For how many years was the money invested?

Simple & Compound Interest · 2

ANSWER

$1232.00

Simple & Compound Interest · 1

ANSWER

$20.00

Simple & Compound Interest · 4

ANSWER

$1380.00

Simple & Compound Interest · 3

ANSWER

6%

Simple & Compound Interest · 6

ANSWER

$992.00

Simple & Compound Interest · 5

ANSWER

4

Simple & Compound Interest · 8

ANSWER

4

Simple & Compound Interest · 7

ANSWER

8%

Simple & Compound Interest · 9

Ava puts $200 in an account that earns 6% simple interest each year. How much interest does the account earn in 2 years?

Simple & Compound Interest · 10

Hiro deposits $400 in a savings account that pays 5% simple interest per year. How much is in the account after 3 years?

Simple & Compound Interest · 11

Farid borrowed $900 for 4 years and paid $144 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 12

Emma deposits $1,200 in a savings account that pays 5% simple interest per year. How much is in the account after 3 years?

Simple & Compound Interest · 13

Farid invested $500 at 4% simple interest per year and earned $100 in interest. For how many years was the money invested?

Simple & Compound Interest · 14

Carla borrows $400 at 2% simple interest per year. How much does Carla owe in all after 5 years?

Simple & Compound Interest · 15

Isla borrowed $800 for 2 years and paid $32 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 16

Ava invested $600 at 8% simple interest per year and earned $144 in interest. For how many years was the money invested?

Simple & Compound Interest · 10

ANSWER

$460.00

Simple & Compound Interest · 9

ANSWER

$24.00

Simple & Compound Interest · 12

ANSWER

$1380.00

Simple & Compound Interest · 11

ANSWER

4%

Simple & Compound Interest · 14

ANSWER

$440.00

Simple & Compound Interest · 13

ANSWER

5

Simple & Compound Interest · 16

ANSWER

3

Simple & Compound Interest · 15

ANSWER

2%

Simple & Compound Interest · 17

Carla deposits $3,000 in a savings account that pays 12% simple interest per year. How much is in the account after 4 years?

Simple & Compound Interest · 18

Leo borrowed $500 for 3 years and paid $180 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 19

$400 is invested at 20% interest compounded annually. What is the balance after 2 years?

Simple & Compound Interest · 20

Jamal invested $250 at 10% simple interest per year and earned $100 in interest. For how many years was the money invested?

Simple & Compound Interest · 21

Emma borrows $1,200 at 11% simple interest per year. How much does Emma owe in all after 2 years?

Simple & Compound Interest · 22

An account pays 2% simple interest per year. After 3 years it has earned $147 in interest. How much money was deposited?

Simple & Compound Interest · 23

$1,000 is invested at 5% interest compounded annually. What is the balance after 2 years?

Simple & Compound Interest · 24

Ben borrowed $1,350 for 2 years and paid $81 in simple interest. What was the yearly interest rate?

Simple & Compound Interest · 18

ANSWER

12%

Simple & Compound Interest · 17

ANSWER

$4440.00

Simple & Compound Interest · 20

ANSWER

4

Simple & Compound Interest · 19

ANSWER

$576.00

Simple & Compound Interest · 22

ANSWER

$2450.00

Simple & Compound Interest · 21

ANSWER

$1464.00

Simple & Compound Interest · 24

ANSWER

3%

Simple & Compound Interest · 23

ANSWER

$1102.50